

Pressrelease 2006-12-20

Novotek acquires Infratech i Göteborg AB, Sweden.

Novotek, a leading distributor of IT -solutions, strengthens its position in Sweden by buying all stocks in Infratech i Göteborg AB.

Infratech was founded in 2001 and its main activity is automation solutions within infrastructure and airports. The company has an extensive consultancy activity combined with selling complete solutions for industrial automation within manufacturing and process industry.

Exemples of customers are Vägverket, Luftfartsverket, Göteborgs Energi, Plastal, Volvo, MacGREGOR bulk etc.

The company has 14 employees and is located in Gothenburg. Last year the turnover was approximately 15 million Swedish crowns.

Göran Andersson, Chairman of the board Novotek AB:

”Infratech is an interesting company with good development and which well suits Novoteks strategy in several ways. Technical solutions developed within Novotek can be used in Infratech deliveries and the acquisition will strengthen the Novotek-group within infrastructure and industrial automation. What’s also interesting is Infratechs extensive knowledge about the growth area airports. Infratech has a strong knowledge of processes which gives the Novotek group credit in our areas of solutions.”

Further, Novotek creates a base for further expansions in the Gothenburg area. Novotek has for a long time had a large number of customers in the region requesting for local Novotek establishment. For that reason, we see the acquisition as vital for Novoteks continuing growth.

Tore Vadman, VD Infratech Göteborg AB:

The fusion strengthens us both. By belonging to the Novotek group, we get the ability to expand our activity faster than what was possible earlier. Together with Novotek, we can now be a more complete supplier in the area of Infrastructure and we will also get the opportunity to substantially increase our deliveries to manufacturing and process industry. We will also, together with Novotek, get a stronger marketing- and sales organisation.

We get a significant reinforcement of our capacity and competence. Infratechs solutions can also, thru Novoteks marketing organisation, be sold on the international market.

The acquisition is estimated to have a positive influence on the profit already in 2007.

The acquisition was paid in cash since Novotek has a very good liquidity.

Infratech will merge into Novotek from 1 January 2007.

Malmö and Gothenburg 20 december 2006

Novotek AB Infratech i Göteborg AB



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